

EXTRAORDINARY GENERAL MEETING 25 SEPTEMBER 2020

BOARD OF DIRECTOR'S PROPOSALS TO THE EXTRAORDINARY GENERAL MEETING

AUTHORISING THE BOARD OF DIRECTORS TO RESOLVE ON A RIGHTS ISSUE

The company announced its plans to arrange a rights issue on 30 June 2020. Through the rights issue the company is aiming to raise gross proceeds of approximately €20-25 million to increase its cash and equity position. The company's largest shareholder Lehto Invest Ltd, a controlled entity of CEO Hannu Lehto, has undertaken to vote in favor of this proposal by the Board of Directors relating to the rights issue in the Extraordinary General Meeting, and to participate in the rights issue at least in proportion to its shareholding in the company as per 30 June 2020. The rights issue is contemplated to be completed by the end of year 2020.

The Board of Directors proposes to the Extraordinary General Meeting that it would authorise the Board of Directors to resolve on the issuance of a maximum of 60,000,000 new shares to carry-out the above-mentioned rights issue. The shares are offered for subscription to the shareholders of the company in proportion to their shareholding in the company as per the record date of the rights issue. The authorisation includes the right for the Board of Directors to resolve to offer, on a secondary basis, the potentially unsubscribed shares to the other shareholders or other persons for subscription. The authorisation can only be used to carry-out one rights issue. The Board of Directors is authorised to resolve on all other terms and conditions of the rights issue.

The authorisation is proposed to be valid until the close of the next Annual General Meeting, however, no longer than until 30 June 2021. The authorisation does not revoke the share issue authorisations resolved upon earlier.