

EXTRAORDINARY GENERAL MEETING OF LEHTO GROUP PLC

Time: 25 September 2020 at 2.00 pm

Place: The headquarters of Lehto Group Plc (Voimatie 6, Kempele)

Present: The shareholders listed in the List of Votes confirmed at the Meeting were present or represented at the Meeting.

In addition, meeting assistants were present at the Meeting and Anne Korhikoski as a member of the Board of Directors was present at the Meeting via remote access.

1 OPENING OF THE MEETING

The Chairman of the Board of Directors Seppo Laine opened the Meeting.

2 CALLING THE MEETING TO ORDER

Attorney Antti Latola was elected as the Chairman of the Meeting and he called the company's General Counsel Markus Kouhi as a Secretary of the Meeting.

The Chairman explained the procedures for handling the matters on the Agenda of the Meeting.

It was noted that the Meeting will be held in Finnish.

The Agenda of the Meeting which had been distributed to the participants of the Meeting was confirmed as the rules of procedure.

It was noted that one proxy representative of nominee registered shareholders had registered for the Meeting. The voting instructions of the nominee registered shareholders had been delivered to the company prior to the General Meeting of Shareholders.

It was noted that if a vote is taken regarding some item, an entry shall also be made to the relevant item in the Minutes according to the voting instructions without any separate remarks being made in connection with the handling of the item in question.

It was noted that the proxy representative, based on the voting instructions given to him, has given a prior notice of that the nominee registered shareholders are in favour of the proposal of the Board of Directors.

3 ELECTION OF THE PERSONS TO SCRUTINISE THE MINUTES AND TO SUPERVISE THE COUNTING OF VOTES

Ulla Tuohino and Erno Sanaksenaho were elected as Scrutiniser of the Minutes and Supervisors of the Counting of the Votes.

4 RECORDING THE LEGALITY OF THE MEETING

It was noted that the Notice to the Meeting had been published as a stock exchange release on 4 September 2020. The Notice to the Meeting had been also published on the company's website on 4 September 2020.

It was recorded that the meeting documents had been available for shareholders no later than 4 September 2020 on the company's website and copies of the documents had been sent to shareholders upon request and the meeting documents were available at the General Meeting of Shareholders in accordance with the Chapter 5, Section 21, Subsection 1 and Chapter 5, Section 22, Subsection 1 of the Companies Act.

It was noted that the Meeting had been duly convened in accordance with the provisions of the Companies Act and the Articles of Association.

The Notice to the Extraordinary General Meeting was attached as an Appendix 1.

5 RECORDING THE ATTENDANCE AT THE MEETING AND ADAPTION OF THE LIST OF VOTES

It was noted that the shareholders' register of the company was available in the Meeting in accordance with Chapter 5, Section 23, Subsection 2 of the Companies Act.

It was noted that according to the List of Votes prepared at the beginning of the Meeting, there were 18 shareholders present either personally or by legal representative or by an authorised proxy, representing, in total 27.559.465 shares and votes (47,47 % of all the outstanding shares and votes in the company).

It was noted that the List of Votes will be confirmed to correspond the attendance at the starting of a potential vote.

The attendance and the List of Votes at the beginning of the Meeting and the Power of Attorneys, were attached as an Appendix 2 to the Minutes.

6 AUTHORISING THE BOARD OF DIRECTORS TO RESOLVE ON A RIGHTS ISSUE

It was resolved, in accordance with the proposal by the Board of Directors, to authorise the Board of Directors to decide on the issuance of a maximum of

60,000,000 new shares to carry-out the rights issue. In accordance with the stock exchange release on 30 June 2020, the company strengthens its ability to implement the strategy and further develop a modular construction method based on prefabricated elements through the rights issue.

The shares are offered for subscription to the shareholders of the company in proportion to their shareholding in the company as per the record date of the rights issue. The authorisation includes the right for the Board of Directors to resolve to offer, on a secondary basis, the potentially unsubscribed shares to the other shareholders or other persons for subscription. The authorisation can only be used to carry-out one rights issue.

It was resolved to authorise The Board of Directors to resolve on all other terms and conditions of the rights issue.

The authorisation is proposed to be valid until the close of the next Annual General Meeting, however, no longer than until 30 June 2021. The authorisation does not revoke the share issue authorisations resolved upon earlier. The proposal of the Board of Directors was attached as an Appendix 3.

7 CLOSING OF THE MEETING

It was noted that all matters on the Agenda of the Extraordinary General Meeting have attended to and it was recorded that all the resolutions were unanimous.

The Chairman of the Meeting noted that the Minutes will be available on the Company's website on 9 October 2020 at the latest.

The Chairman declared the Meeting closed at 2.26 pm.

Signatures on the following page

In fidem

_____ [signed] _____
Antti Latola
Chairman of the Meeting

_____ [signed] _____
Markus Kouhi
Secretary of the Meeting

The Minutes have been scrutinised and approved:

_____ [signed] _____
Ulla Tuohino
Scrutiniser of the Minutes

_____ [signed] _____
Erno Sanaksenaho
Scrutiniser of the Minutes

APPENDICES

Appendix 1: The Notice to the Extraordinary General Meeting

Appendix 2: Attendance and the List of Votes at the beginning of the Meeting and the Power of Attorneys

Appendix 3: Board of Director's proposal to the Extraordinary General Meeting